



NWT Student Financial Assistance

LOAN REPAYMENT INCENTIVES FOR NWT STUDENT LOANS INFORMATION SHEET

The Student Financial Assistance (SFA) Program offers loan repayment incentives to encourage northern students to return and reside in the Northwest Territories (NWT) and to help alleviate student debt. Students that have received a student loan under the *NWT Student Financial Assistance Act* and Regulations may apply for loan remission, zero percent interest, and/or the northern bonus.

Remission, zero percent interest and the northern bonus are non-taxable benefits, therefore, tax slips will not be issued.

General Eligibility:

- Received remissible loan(s) and/or repayable loans(s) through NWT SFA;
- Ceased full-time studies for a period of 6 months or longer;
- Enter into a Consolidated Loan Notice;
- Actually reside in the NWT in the sense of eating, sleeping and carrying on your normal activities for a minimum period of three (3) months; and
- Submit an Application for Loan Repayment Incentives by the applicable deadline(s).

1) Loan Remission Eligibility:

- Meet all general eligibility criteria;
- Received remissible loan(s);
- Successfully completed the minimum required percentage of a 100% full course load for each semester you received a remissible loan; and
- Apply twice a year by **April 15th** and **October 15th**.

The rate of remission (forgiveness) is based on the community (zone) you reside in; the following is a breakdown of the rates:

Zone	Communities	Six (6) Month Forgiveness Rate
1	Yellowknife (including N'dilo and Dettah)	\$3,000 \$16.44/day
2	Fort Simpson, Fort Smith, Hay River, Hay River Reserve, Inuvik and Norman Wells	\$4,000 \$21.92/day
3	Aklavik, Behchokò, Colville Lake, Délljne, Enterprise, Fort Good Hope, Fort Liard, Fort McPherson, Fort Resolution, Gamètì, Jean Marie River, Kakisa, Łutselk'e, Nahanni Butte, Paulatuk, Sachs Harbour, Trout Lake, Tsiigehtchic, Tuktoyaktuk, Tulita, Ulukhaktok, Wekweètì, Whati and Wrigley	\$6,000 \$32.88/day

2) Zero Percent Interest Eligibility:

- Meet all general eligibility criteria;
- Received remissible and/or repayable loan(s);
- Apply twice a year by **April 15th** and **October 15th**.

3) Northern Bonus Eligibility:

- Meet all general eligibility criteria;
- Received remissible and/or repayable loan(s);
- Student loan account is up to date and in good standing;
- Ceased full-time studies for a period of 12 consecutive months prior to applying;
- Actually resided in the NWT for 12 consecutive months prior to applying; and
- Apply once a year by **April 15th** or **October 15th**.

The Northern Bonus will be applied to your student loan account up to a maximum of \$2,000 per year. NWT residents are eligible to receive up to a maximum of \$10,000 in a lifetime.

Temporary or Extended Absence Policy

- Occasional absences totaling not more than a maximum of 3 consecutive months in a 12 month period are permitted and do not need to be reported.
- Absences beyond 3 months in a 12 month period will result in loan remission and/or zero percent interest ineligibility.
- Absences beyond a maximum of 3 months are permitted in certain circumstances at the discretion of the Deputy Minister.
- If you accept any employment (full-time or part-time) while vacationing, you will be ineligible for loan remission and/or zero percent interest.
- All SFA files are subject to verification and audit at any time.
- If audited, you will be required to submit documentation to verify your NWT residency.

For More Information:

NWT Student Financial Assistance

Income Security Programs Division
Department of Education, Culture and Employment
Government of Northwest Territories
Box 1320
Yellowknife, NT X1A 2L9

Email: nwtsfa@gov.nt.ca

Phone: 1-800-661-0793 or 1-867-767-9355

Fax: 1-800-661-0893 or 1-867-873-0336

Website: www.gov.nt.ca/sfa

Facebook: facebook.com/nwt.sfa/

Twitter: twitter.com/sfanwt



NWT Student Financial Assistance

APPLICATION FOR LOAN REPAYMENT INCENTIVES

(NWT SFA Student Loans Only)

Mail: Student Financial Assistance | Box 1320 | Yellowknife, NT X1A 2L9
Drop off: 4501 – 50th Avenue in Yellowknife or your local ECE Service Centre
Fax: 1-800-661-0893 or 1-867-873-0336
Email: nwtsga@gov.nt.ca

1. APPLICANT INFORMATION

Last Name		First Name	
Previous Last Name		Middle Name(s)	
Permanent Address in the NWT			
Mailing Address			
City/Community		Territory/Province	Postal Code
Telephone Number		Email Address	
Social Insurance Number	Date of Birth (YY/MM/DD)		SFA PID

2. CHECK OFF WHICH INCENTIVE(S) YOU ARE APPLYING FOR (check all that apply).

<input type="checkbox"/> Loan Remission	<input type="checkbox"/> Zero Percent Interest	<input type="checkbox"/> Northern Bonus
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3. RESIDENCY INFORMATION

Have you lived in the Northwest Territories (NWT) for more than 12 consecutive months?		Yes	No
In the past year, were you:			
<input type="checkbox"/> Attending an educational institution			
<input type="checkbox"/> Employed			
<input type="checkbox"/> Other, explain:			
Provide your residency information for the previous 12 months:			
From (YY/MM/DD)	To (YY/MM/DD)	Community and Territory/Province	Employer/School/Other

4. INSTITUTION INFORMATION

When were you last enrolled in full-time post-secondary studies? (YYYY)

Institution Name

Program

City/Community

Territory/Province

Certificate

Diploma

Degree

Masters

Doctorate

5. APPLICANT DECLARATION and CONSENT (must be signed)

This information is being collected under the authority of the *Access to Information and Protection of Privacy Act (ATIPP)*, Section 40.(a) and (c)(i) and the *Student Financial Assistance Act* and Regulations. The information will be used to determine my eligibility for the Loan Repayment Incentives and for the general administration and enforcement of this program. The privacy provisions of *ATIPP* protect my information.

Personal information is defined under *ATIPP*, Section 2. All applicants have the right to examine and request correction of his or her records and to request a review by the Information and Privacy Commissioner. If you have any questions about the collection of information, contact the Manager, Divisional Financial Services, Income Security Programs Division, Department of Education, Culture and Employment, Box 1320, Yellowknife, NT, X1A 2L9, or call 1-800-661-0793 or 1-867-767-9355.

Applicant

1. I declare that:

- The information given on this application is true and is subject to audit.
- I will immediately notify the SFA program in writing if my personal information changes.

2. I agree to:

- Follow the terms and conditions of any documents that I have signed.
- Provide information or documents to verify my initial and continued eligibility for the Loan Repayment Incentives within 20 days of request.

3. I understand that:

- If I make a false or misleading statement, I may be required to repay all Loan Repayment Incentives received and/or be denied future Loan Repayment Incentives and or may be subject to criminal prosecution.
- I may have to immediately return any SFA received in prior years, current or future years if there were/are changes to my personal information that would result in my being ineligible for the Loan Repayment Incentives.
- SFA will contact other agencies to verify the information I have provided as part of determining my initial and continued eligibility for the Loan Repayment Incentives and to detect fraud. These agencies may include, but are not limited to the following: other GNWT departments, federal, territorial, municipal or Aboriginal governments including driver and vehicle licensing programs, Employment and Social Development Canada including Record of Employment and Employment Insurance, Parental and Maternity Benefits, Canada Revenue Agency and Canada Citizenship and Immigration, housing management bodies, financial institutions, airline and travel agencies, landlords, educational institutions and employers.

4. I consent to the release of:

- Personal information to the SFA program by those agencies listed in 3.c. above to verify any personal information provided to determine my initial and continued eligibility for the Loan Repayment Incentives. I understand that if I consent to the release of my personal information to third parties, that this consent is valid until I advise the Manager, Divisional Financial Service in writing that I withdraw my consent.
- Personal information (name and monetary value of debt forgiven) in the Public Accounts reporting process.

5. I consent to the release, by the Canada Revenue Agency, to an official of the SFA program, of information from my income tax returns, and, if applicable, other required taxpayer information about me whether supplied by me or by a third party. The information will be relevant to, and used solely for the purpose of determining and verifying my eligibility, entitlement for and general administration and enforcement of the Loan Repayment Incentives under the *Student Financial Assistance Act*, *Regulations* and *ATIPP* and will not be disclosed to any other person or organization without my approval.

This authorization is valid for the SFA program for the three taxation years prior to the year of signature, and the most recent available tax information, the current taxation year and each subsequent consecutive taxation year, for which any of the loan repayment incentives is requested by me or on my behalf.

Applicant Name - Please Print

x

Applicant's Signature

Date - YY/MM/DD