

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL**

**FORT SMITH, NT.**

**CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2017**

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## **Management Discussion and Analysis For the year ended June 30, 2017**

### **Introduction**

This management discussion and analysis is prepared as part of the responsibility of management and the *South Slave Divisional Education Council* (SSDEC) to promote transparency and accountability in its financial reporting.

The SSDEC was established in 1991 with a mandate to provide a quality pre-kindergarten (4 yr olds) to grade twelve education to approximately 1,300 students in the communities of Hay River, Fort Smith, K'atlodeeche, Fort Resolution and Lutsel K'e. The SSDEC is comprised of one representative from each of the five community-based District Education Authorities (DEAs). DEAs are elected or appointed at the community level, and each DEA chooses one of its members to represent them at the regional SSDEC meetings. The 2016-17 representatives were as follows:

Fort Smith – Ann Pischinger (Chairperson)  
Fort Resolution – Bess Ann McKay (Vice-Chairperson)  
Hay River – Kandis Jameson  
K'atlodeeche – Wanda Salopree  
Lutsel K'e – Prairie Desjarlais

Key senior management positions were as follows:

Superintendent – Dr. Curtis Brown  
Assistant Superintendent – Dr. Joseph Pearce  
Comptroller – James Watts, CPA, CMA

The SSDEC and its DEAs are committed to a philosophy of education which is built upon a foundation of enabling communities, DEAs, schools, staff members, and parents to help students reach their potential. Student achievement is at the heart of everyone's work at the SSDEC and is the common thread connecting the Council's vision, mission, beliefs and values.

<b>VISION</b>
<b>All individuals reach their educational potential</b>
<b>MISSION</b>
<i>The South Slave Divisional Education Council strives to prepare students to create their futures by ensuring high levels of learning for ALL.</i>

The SSDEC is committed to improving student *literacy, numeracy* and *social responsibility* as the key priorities for student success in school and in life.

## Operating Environment

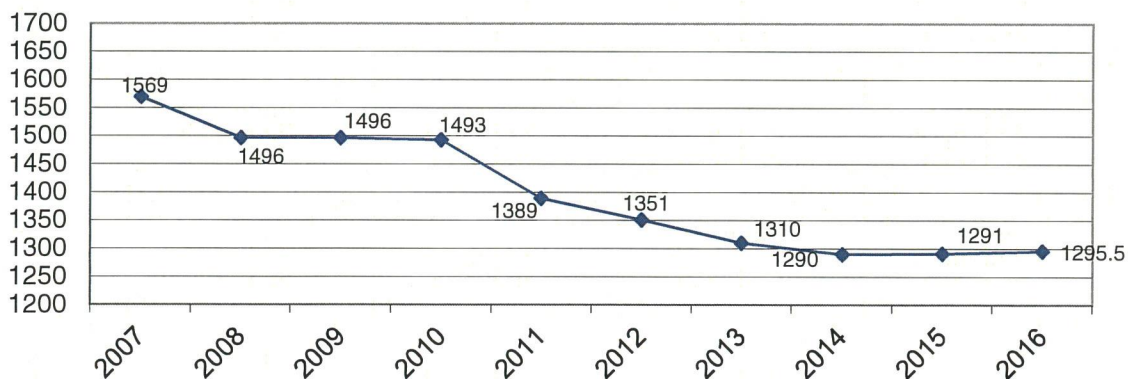
The SSDEC receives the financial resources for the entire division on an annual basis, largely through a funding formula established by the *GNWT Department of Education, Culture and Employment (ECE)*. Unfortunately, there are a number of unfunded and underfunded areas in the formula. For example:

- school boards are funded based on prior year staff salaries yet collective agreement provisions provide annual salary increments to staff which school boards must pay
- ECE confirms that they are underfunding school boards more than \$1 million per year for the hiring of casuals resulting from staff leave provisions in the collective agreements
- several of the funding formula line items are not indexed to keep up with inflation and have not increased in over 15 years (bussing contracts and repairs, for example, have probably more than doubled in that same timeframe)
- when the formula was in the process of being updated and for the 2016-17 budget year the Council had been provided with no details on how our allocations were calculated.

A funding reduction (inclusive schooling) and an expanded mandate (adding junior Kindergarten with less funding) have also contributed to the financial challenges of the SSDEC in recent years. Prior to these decisions, the NWT already had the third worst student-educator ratio of all the provinces and territories in Canada (see <http://www.statcan.gc.ca/pub/81-582-x/2013001/tbl/tblc2.3-eng.htm>) and the second highest percentage of students with special needs.

Shrinking enrolment has also brought significant challenges over the last several years. South Slave student enrolment is now almost two thirds what it was fifteen years ago (approx. 1300 now vs. over 1800 previously). Fewer students means less funding and less flexibility the Council has to allocate the resources necessary to continue to fund its priorities and a diversity of program offerings.

**South Slave Divisional Education Council  
Enrolment History**



The SSDEC continues to address the funding challenges by annually reviewing and applying their budget assumptions and priorities:

1. Approve a regional budget each year that prioritizes funding for the Council priorities.
2. Approve a budget each year that maintains an accumulated fund balance of at least \$500,000 after taking into account school staffing surpluses.
3. Ensure fair and equitable distribution of funds to schools and DEAs and minimize conflict between Council reps/DEAs.
4. Provide for significant community-based priority setting and related budgeting.
5. Provide transparency in budget process and allocations, and
6. Consider expenditures against a Council surplus over \$500,000, after taking into account school staffing surpluses, each year.

Each year the SSDEC determines the key priorities as well as the unfunded and underfunded areas that simply can't be overlooked, and budgets for those costs first. Upon notification of resulting allocations, staffing plans are developed by school principals for approval of their respective DEAs and the superintendent (prior to March 15th) so that the majority of teacher staffing for the next year can occur while quality applicants are still available. The SSDEC and schools have also been very successful in identifying, applying for and obtaining third party funding in order to supplement program offerings.

Another challenge for the Council is the low levels of readiness of many young children entering the school system, poor attendance by many students, and disengaged parents, probably related to the intergenerational effects of residential schooling. These varying levels and engagement can make it difficult to catch up and retain these students so that they progress and reach their potential.

In an effort to improve the life chances of more and more children, since 2007 the SSDEC has focused on a few key priorities, with carefully chosen research based strategies, and a long term and relentless commitment to results:

<b>To improve student success in <i>literacy</i></b>	To increase the percentage of students meeting or exceeding expectations for reading proficiency
<b>To improve student success in <i>numeracy</i></b>	To increase the percentage of students meeting or exceeding expectations for numeracy proficiency
<b>To increase understanding and practice of <i>socially responsible behaviour</i> by all members of the school community</b>	To increase the percentage of trustees, staff and students demonstrating responsible behaviour

Accordingly, Council has remained committed to funding the *Leadership for Literacy* initiative that places and trains experienced teachers in instructional coach roles in their respective schools. These coaches provide training and in-classroom support to other teachers and support staff so that more students will achieve success in literacy and math, the essential skills required for success in school and in life.



Much has been accomplished as evidenced by improving student achievement results over the past several years. Further indicative of the SSDEC's success are the various awards received including the three *Ministerial Literacy Awards* for the *SSDEC Literacy Project*, the *Premier's Award of Excellence* for the *Trades Awareness Program* partnership, and then the *Premier's Award for Collaboration* (with Aurora College, South Slave Career Centres, Fort Smith and Hay River Health Authorities) for the *South Slave Healthy Communities Partnership* in 2009.

Further, the SSDEC's Leadership for Literacy initiative has been recognized nationally as well, being awarded *Indspire's (aka National Aboriginal Achievement) Indigenous Education Organization Award* in 2016, the *Canadian Education Association (CEA) and Reader's Digest Canadian Innovators in Education Award 2015*, and runner up for the CEA's "*Innovation that Sticks*" *Award and Case Study Program*. This is on the heels of the SSDEC becoming the first school board in Canada to win Gold in the education category of the *Public Sector Leadership Awards*, as selected by the *Institute of Public Administration of Canada (IPAC)* and Deloitte in 2014.

South Slave staff and students are excelling and benefitting accordingly as well being awarded. Aside from the recognition of the Council and the impressive recipients of the *SSDEC Excellence in Education Awards*, four of the South Slave school principals have now been selected to the exclusive National Academy of *Canada's Outstanding Principals (The Learning Partnership)*, and the SSDEC Superintendent and Assistant Superintendent are the first and only northern recipients of the *Canadian Superintendent of the Year* award (*Canadian Association of School System Administrators (CASSA) & American Association of School Administrators (AASA)*). Two of the five SSDEC trustees also received the *Queen's Diamond Jubilee* medals for exemplary service to their communities. The South Slave DEC also has 6 inductees into the NWT Education Hall of Fame.

Two of the South Slave's educators have also received *Indspire Indigenous Educator Awards* and another aboriginal teacher received the *Prime Minister's Award for Teaching Excellence*. These awards are examples of how effective literacy efforts are being encouraged and supported in our Aboriginal language programs in Cree, Slavey and Chipewyan; not just English and French.

Council understands that the more engaged students and parents are, the more likely children are to achieve. This is why Council has five targets for improvement that involve parents. Below are the targets and the results for 2016/17:

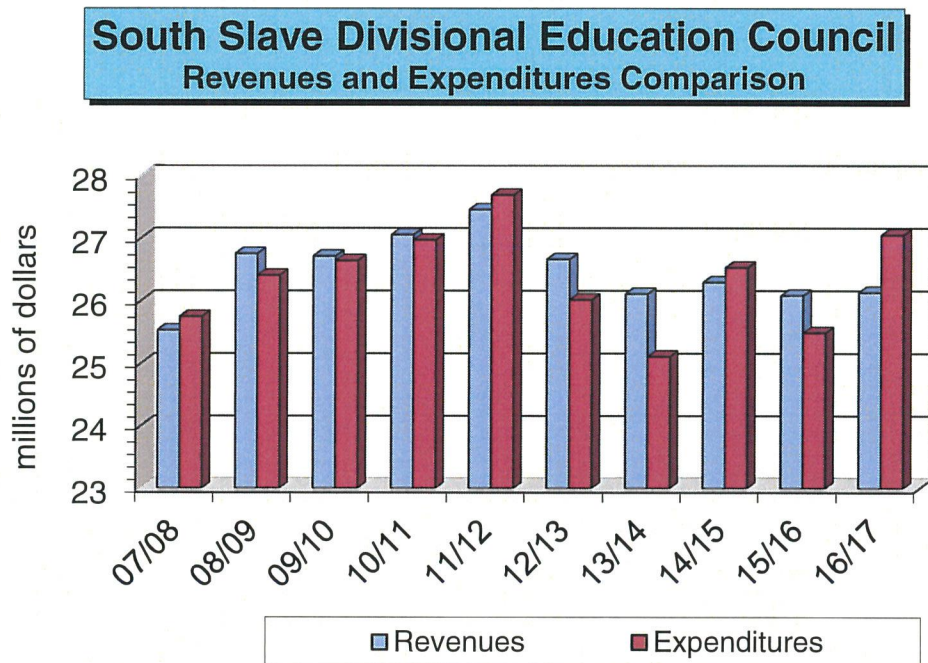
- 95% of parents (75% response rate) have discussed with their teacher and understand their child's *reading* strengths and stretches (target 90% of parents with 60% response rate)
- 94% of parents say they are satisfied with their child's growth as a *reader* (target 90%)
- 93% of parents (75% response rate) have discussed with their teacher and understand their child's *math* strengths and stretches (target 90% of parents with 60% response rate)
- 92% of parents say they are satisfied with their child's growth in *math* (target 90%)

Still, only about half of South Slave students attend at least 90% of the time, meaning that half of our students have missed a full year of schooling by the time they reach grade 10. There has also been an increase in staff use of long-term leave requests due to mental health issues. As we are unsure when staff will be able to return to their classrooms, we increasingly find ourselves hiring unqualified substitutes for repeated one and two month periods. This is not only disruptive to classroom routine, but compromises the quality of students' education and is costly for the SSDEC.

ECE's new *Education Renewal and Innovation* initiative includes aspects that look to help educate and provide support for mental health and wellness of both staff and students. Recent SSDEC strategies and targets are also intended to improve student attendance, ownership for their learning (inquiry-based, 21<sup>st</sup> century learning), pride and resiliency as part of its academic and social responsibility priorities.

### **Financial Condition**

The bar chart below provides a historical comparison of revenues and expenditures over the past ten years.



For the year ended June 30, 2017 the Council had an operating deficit of \$916,568 inclusive of DEA surpluses and deficits. This was higher than the projected deficit of \$535,204 due to a higher than normal adjustment to the Council's employee future benefits liability amount. The GNWT instructed the Council to use a different figure than last year. Also this year, payout of severance and annual leave to our Superintendent accounted for higher than projected costs while savings in other areas helped to offset these additional expenditures. Examples of savings were lower than budgeted average salaries and a number of employees on long-term sick leave without pay who were replaced temporarily with casual staff at a lower rate of pay.

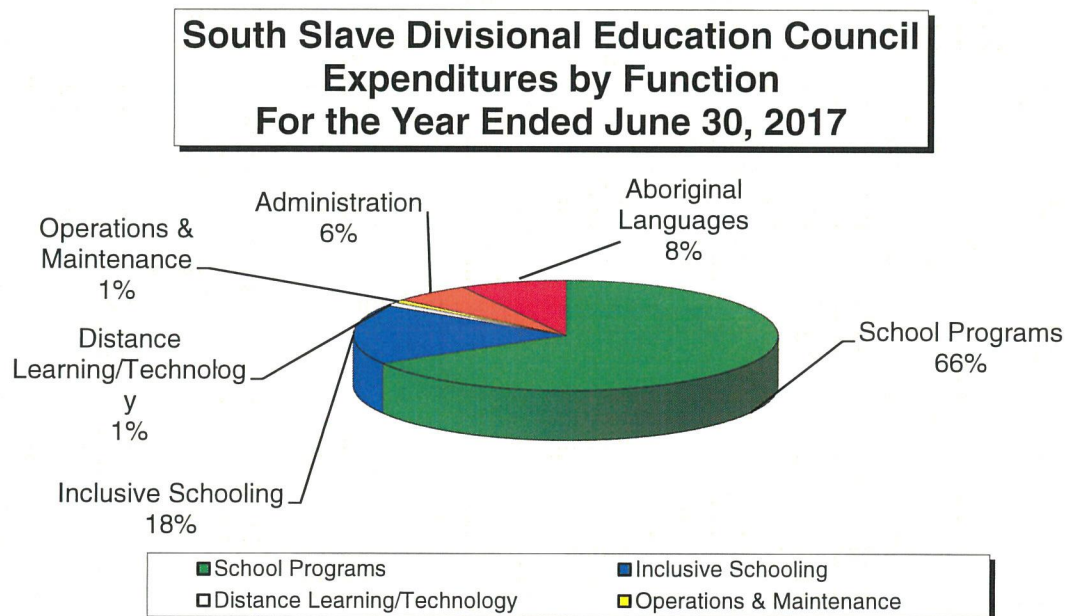


The accumulated uncommitted fund balance for the Council now sits at \$666,930 (see chart below) which is \$166,930 above the Council's minimum fund balance of \$500,000 spelled out in policy DFAA – Financial Surplus. The Council's budget for 2017/18 is a deficit budget of \$213,245 that, if realized, would bring the Council's accumulated fund balance down to \$453,685.

	<u>2017</u>	<u>2016</u>
Accumulated Fund Balance at beginning of year	\$2,824,274	\$2,229,630
Operating Surplus/(Deficit) for year	<u>(916,568)</u>	<u>594,644</u>
Accumulated Fund Balance at end of year	\$1,907,706	\$2,824,274
Commitments against Fund Balance	<u>(1,240,776)</u>	<u>(2,235,470)</u>
Uncommitted Fund Balance at end of year	<u>\$ 666,930</u>	<u>\$ 588,804</u>

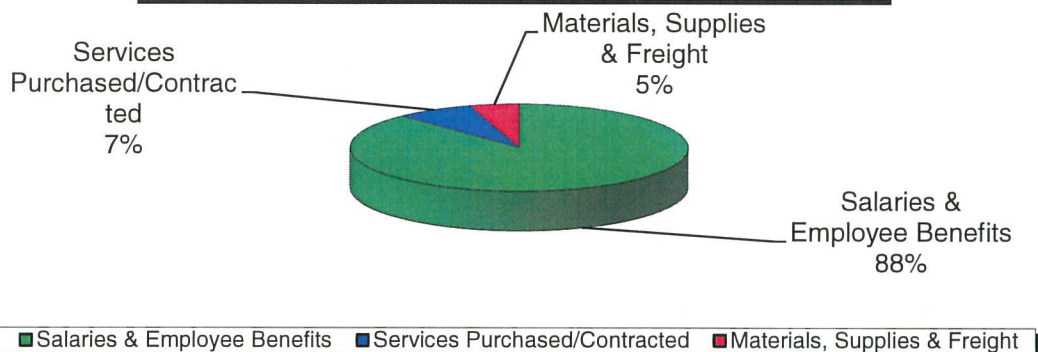
Currently the Council's liquidity position is good but, given the back-end loading of allocation to school boards by ECE, there is still the concern that funds could be short around the end of March. Given that about 88% (see second chart below) of the SSDEC's expenditures are for staffing payroll and benefits, any unanticipated reductions in allocations from ECE, or unexpected expenditures, would be difficult to adjust for until the following school year.

The chart below breaks down the Council's expenditures according to the functions identified. ECE mandates that 15% of the Council's expenditures be in Inclusive Schooling. Inclusive Schooling made up 18% of the Council's expenditures in 2016-17. Funding spent on Aboriginal Languages is also above what was funded by ECE. A standard range of 5-7% is generally accepted as reasonable for administration expenses. As indicated below the Council's percentage for 2016-17 is right in the middle of that range at 6%.



The chart below breaks down the Council's expenditures into three main categories: Salaries and Employee Benefits, Materials/Supplies and Freight and Purchased/Contracted Services.

### South Slave Divisional Education Council Details of Expenditures For the Year Ended June 30, 2017



### Summary and Outlook

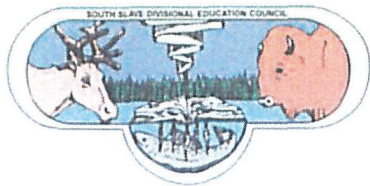
In summary, the SSDEC is currently in a positive financial position above the Council Policy that requires at least a \$500,000 uncommitted surplus. This could change during the upcoming year given the 2017/18 deficit budget and depending on the final version of the Department's new surplus policy to which the Council policy DFAA may need to be adapted.

The Council will continue to struggle with the funding issues related to the expanded mandate of Junior Kindergarten coinciding with reductions in allocations from ECE. Approximately 60 additional four year old students have been added to our count from this past September but the overall allocations from ECE have not increased accordingly. Also the uncertainty concerning whether schools were going to be offering full or half-time Junior Kindergarten, and related bussing created uncertainty when developing our 2017/18 budget.

The Council is also wary of the process being undertaken by the Department concerning shared services. Legitimate areas where cost savings could be realized would be welcome but differences in how the various regions operate may make these efforts difficult and unworkable. The process is very rushed with no consultation with the members of Council, raising fears that resulting decisions may have an adverse effect on the quality of school programs and services.

Council is concerned that the significant progress that has been made in the South Slave in the past several years could be undone with any further efforts to reduce local input and centralize, combined with any further reductions in allocations, compounded by existing unfunded and underfunded expenses (salary increments, casual costs, etc.) and cost increases (several formula funding lines not indexed to keep up with inflation), resulting in an escalating student-educator ratio and a decrease in the quality and quantity of education programs and services that can be offered.





# Creating Futures

## MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The Minister of Education, Culture and Employment  
Government of the Northwest Territories

The Management Discussion & Analysis, Financial Statements, Schedules and Notes herein submitted have been reviewed by management. They provide full disclosure and accurately reflect the financial and non-financial condition of the authority in all material respects and in accordance with Canadian Public Sector Accounting Standards (CPSAS) as well as the Financial Administration Manual (FAM) and the Financial Administration Manual for Education Authorities (FAMEA) of the Government of the Northwest Territories.

Management hereby asserts that adequate internal controls exist to ensure that transactions are complete, accurate and timely, appropriately authorized and include only valid transactions of the entity; that duties related to processes are appropriately segregated, that assets are safeguarded and that proper records are maintained. Controls further include quality standards regarding the hiring and training of employees, that ensure the adequate maintenance of written policies and procedural manuals and that further provide for appropriate accountability for performance within well-defined areas of responsibility. The operations and administration of South Slave Divisional Education Council have been conducted within the statutory powers of the Education Body. The operations and administration of the Education Body as well as the supporting internal controls of the entity are regularly monitored to ensure their effectiveness and their continued compliance with all relevant legislation, standards, directives and policies including but not limited to the Education Act, Financial Administration Act, CPSAS, FAM, FAMEA, Human Resources Manual, Ministerial Directives and the policies of the Education Body Board. Any non-compliance has been specifically identified and has been previously communicated to the Minister and Deputy Minister.

Management hereby asserts that auditors have been provided with all relevant records and documentation as well as unrestricted access to the same. Management is not aware of any undisclosed irregularities involving management or employees with either current or potential impact on financial results, fraud or suspected fraud, disbursements made for purposes not consistent with an appropriation, irregular commitments including those in the form of guarantees, violations or possible violations of laws or regulations, claims or litigation, known or suspected environmental site contaminations or of any other undisclosed environmental or safety hazards within its jurisdiction.

The auditors annually provide an independent, objective audit for the purpose of expressing an opinion on the financial statements in accordance with Canadian generally accepted auditing standards. The auditors also consider whether the transactions that have come to their notice in the course of this audit are, in all significant respects, in accordance with specified legislation and directives from the Department of Education, Culture and Employment of the Government of the Northwest Territories.

Approved and confirmed on behalf of the South Slave Divisional Education Council

Dr. Curtis Brown  
Superintendent

Jamie Watt, CMA  
Comptroller

July 28, 2017



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## INDEPENDENT AUDITORS' REPORT

To the Minister of Education, Culture and Employment  
Government of the Northwest Territories

### Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of South Slave Divisional Education Council which comprise the Consolidated Statement of Financial Position as at June 30, 2017 and the Consolidated Statements of Changes in Net Financial Resources (Debt), Operations and Cash Flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

### Basis for Qualified Opinion

The Government of the Northwest Territories is responsible for the calculation and distribution of a significant portion of the Council's salaries and wages that appear on the consolidated statement of operations, the accuracy of which is not susceptible to complete audit verification. We have satisfied ourselves that the payroll information provided by the GNWT was accurately reflected in the Council's records. Consequently, we were unable to determine whether adjustments to the financial performance and cash flows might be necessary for the years ended June 30, 2016, and June 30, 2017.

## INDEPENDENT AUDITORS' REPORT (continued)

### Qualified Opinion

In our opinion, except for the matter described in the Basis for Qualified Opinion paragraph, these consolidated financial statements present fairly, in all material respects, the financial position of South Slave Divisional Education Council as at June 30, 2017 and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### Report on Other Legal and Regulatory Requirements

We further report, in accordance with the Financial Administration Act, in our opinion, proper books of account have been maintained by South Slave Divisional Education Council, the consolidated financial statements are in agreement therewith and the transactions of the Council that have come under our notice have, in all significant respects, been within the statutory powers of the Council.

### Other Matter

Our audit was conducted for the purposes of forming an opinion on the consolidated financial statements of South Slave Divisional Education Council taken as a whole. The supplementary information included on Schedules 2 through 26 is presented for purposes of additional information and is not a required part of the consolidated financial statements. Such supplementary information has been subjected to the auditing procedures applied, only to the extent necessary to express an opinion in the audit of consolidated financial statements taken as a whole.

*Avery Cooper & Co. Ltd.*

Avery Cooper & Co. Ltd.  
Chartered Professional Accountants  
Yellowknife, NT

July 28, 2017



**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL  
CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
as at June 30, 2017**

	<u>2017</u>	<u>2016</u>
<b><u>Financial Assets</u></b>		
Cash and Cash Equivalents (Note 4)	\$6,781,784	\$7,667,063
Trust Assets (Note 18)	80,030	80,251
Due from the GNWT (Note 8)	98,376	7,072
Due from the Government of Canada (Note 8)	1,574	0
Other Accounts Receivable (Note 8)	<u>203,066</u>	<u>219,177</u>
<b>Total Financial Assets</b>	<b><u>\$7,164,829</u></b>	<b><u>\$7,973,563</u></b>
<b><u>Liabilities</u></b>		
Bank Indebtedness	\$0	\$18,098
Accounts Payable and Accrued Liabilities (Note 10)	52,642	204,970
Trust Liabilities (Note 18)	80,030	80,251
Due to the GNWT (Note 10)	13,848	52,626
Payroll Liabilities (Note 10)	1,139,673	1,902,715
Deferred Revenue (Note 11)	7,067	127,199
Post-Employment Benefits (Note 17)	<u>3,963,864</u>	<u>2,763,430</u>
<b>Total Liabilities</b>	<b><u>\$5,257,123</u></b>	<b><u>\$5,149,289</u></b>
<b>Net Financial Resources</b>	<b><u>\$1,907,706</u></b>	<b><u>\$2,824,274</u></b>
<b><u>Non-Financial Assets</u></b>		
Prepaid Expenses (Note 20)	\$0	\$0
<b>Accumulated Fund Balance</b>	<b><u><u>\$1,907,706</u></u></b>	<b><u><u>\$2,824,274</u></u></b>

**Contractual Obligations and Contingencies (Notes 24 and 25)**

Approved:

  
Chairperson

  
Comptroller

See attached notes and schedules.

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL  
CONSOLIDATED STATEMENT OF CHANGES IN NET FINANCIAL RESOURCES  
For the Year Ended June 30, 2017**

	<b><u>Unaudited 2017 Budget</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>
Operating Surplus/(Deficit) (Statement III)	(\$446,952)	(\$916,568)	\$594,644
Prior Year Adjustments	<u>                    </u>	<u>                    0</u>	<u>                    0</u>
<b>Increase/(Decrease) in Net Financial Resources</b>	<b>(\$446,952)</b>	<b>(\$916,568)</b>	<b>\$594,644</b>
Opening Net Financial Resources	<u>          2,824,274          </u>	<u>          2,824,274          </u>	<u>          2,229,630          </u>
Closing Net Financial Resources	<u><u>          \$2,377,322          </u></u>	<u><u>          \$1,907,706          </u></u>	<u><u>          \$2,824,274          </u></u>

See attached notes and schedules.

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL  
CONSOLIDATED STATEMENT OF OPERATIONS  
For the Year Ended June 30, 2017**

	(Note 27) (unaudited) <u>2017 Budget</u>	<u>2017 Actual</u>	<u>2016 Actual</u>
<b><u>REVENUES</u></b>			
<b>ECE Contributions</b>			
ECE Regular Contributions	\$23,889,000	\$24,210,617	\$23,975,720
Other ECE Contributions	477,700	790,236	1,022,817
<b>Total ECE Contributions</b>	<u>\$24,366,700</u>	<u>\$25,000,853</u>	<u>\$24,998,537</u>
Other GNWT Contributions	\$0	\$450,055	\$304,653
<b>Total GNWT Contributions</b>	<u>\$24,366,700</u>	<u>\$25,450,907</u>	<u>\$25,303,190</u>
<b>Other Education Bodies</b>	<b>\$0</b>	<b>\$0</b>	<b>\$68,361</b>
<b>Government of Canada Contributions</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Generated Funds</b>			
Investment Income	\$600	\$58,847	\$53,443
Non-GNWT Contributions	0	251,883	238,728
Donations	0	152,441	112,608
Other	62,000	221,770	309,256
<b>Total Generated Funds</b>	<u>\$62,600</u>	<u>\$684,941</u>	<u>\$714,035</u>
<b>Total Revenues</b>	<u>\$24,429,300</u>	<u>\$26,135,848</u>	<u>\$26,085,586</u>
<b><u>EXPENSES (Schedule 1)</u></b>			
Administration	\$1,524,176	\$1,603,287	\$1,515,303
School Programs	15,641,350	17,959,713	16,723,478
Inclusive Schooling	5,005,852	4,771,459	4,556,887
Distance Learning/Technology	330,900	306,471	326,180
Operations and Maintenance	394,594	232,884	285,636
Aboriginal Language/Cultural Programs	1,979,380	2,178,602	2,083,458
<b>Total Expenses</b>	<u>\$24,876,252</u>	<u>\$27,052,416</u>	<u>\$25,490,942</u>
<b>OPERATING SURPLUS/(DEFICIT)</b>	<u><u>(\$446,952)</u></u>	<u><u>(\$916,568)</u></u>	<u><u>\$594,644</u></u>
<b>Opening Fund Balance</b>		<u>2,824,274</u>	<u>2,229,630</u>
<b>Closing Fund Balance</b>		<u><u>\$1,907,706</u></u>	<u><u>\$2,824,274</u></u>

See attached notes and schedules.

**Statement IV**

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL  
CONSOLIDATED STATEMENT OF CASH FLOW  
For the Year Ended June 30, 2017**

	<b><u>2017</u></b>	<b><u>2016</u></b>
<b>Cash Provided By (Used In):</b>		
Operating Surplus/(Deficit)	(\$916,568)	\$594,644
<b>Changes in Non-cash Assets and Liabilities</b>		
Decrease (increase) due from Government of Canada	(\$1,574)	\$0
Decrease (increase) in accounts receivable	(75,193)	(30,786)
Increase (decrease) in acc. payroll/emp. deductions	(763,042)	(87,928)
Increase (decrease) in accounts payable	(191,107)	67,955
Increase (decrease) in trust liability	(221)	279
Increase (decrease) in deferred revenue	(120,132)	40,941
Increase (decrease) in post-employment benefits	1,200,435	191,521
Decrease (increase) in prepaid expenses	0	0
Cash Provided by (Used In) Operating Transactions	<u>(\$867,402)</u>	<u>\$776,626</u>
Increase/(Decrease) in Cash and Cash Equivalents	<u>(\$867,402)</u>	<u>\$776,626</u>
Cash and Cash Equivalents at Beginning of Year	\$7,729,216	\$6,952,590
Cash and Cash Equivalents at End of Year	<u><u>\$6,861,814</u></u>	<u><u>\$7,729,216</u></u>

SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2017

**Note 1. Nature of the Organization**

The Council was formerly known as the South Slave Divisional Board of Education. With the adoption of the new Education Act, its legal name is now the South Slave Divisional Education Council (Council).

The Council was established under the Education Act of the Government of the Northwest Territories by order of the Minister of Education dated July 1, 1991. Its purpose is to administer and maintain standards of educational programs defined under the Act in the member communities of the South Slave region.

Consequently, the Council is economically dependent upon funding from the Department of Education, Culture and Employment of the GNWT. Member communities have formed local District Education Authorities (DEA) which have assumed the responsibility of providing sufficient educational programs within their respective communities.

**Note 2. Significant Accounting Policies**

**a) Basis of Accounting**

These consolidated financial statements have been prepared in accordance with Canadian public sector accounting standards. The consolidated financial statements have, in management's opinion, been properly prepared with reasonable limits of materiality. The basis of accounting refers to the timing of when revenue and expenditure items are recognized in the accounts and reported in the financial statements. The accrual basis of accounting is utilized for all funds. Under this basis of accounting, revenues are recognized in the accounting period in which they are earned and become measurable, and expenses are recorded when they are incurred.

**b) Cash and Cash Equivalents**

Cash and cash equivalents are comprised of bank account balances, net of outstanding cheques, and short term highly liquid investments that are readily convertible to cash and usually with a maturity date of 90 days or less from the date of acquisition.

**c) Financial Instruments**

Financial assets originated or acquired or financial liabilities issued or assumed in an arm's length transaction are initially measured at their fair value. In the case of a financial asset or financial liability not subsequently at its fair value, the initial fair value is adjusted for financing fees and transaction costs that are directly attributable to its origination, acquisition, issuance or assumption. Such fees and costs in respect of financial assets and liabilities subsequently measured at fair value are expensed.



SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2017

Financial assets subsequently measured at amortized costs include cash, accountable funds, due from the GNWT and other accounts receivable.

Financial liabilities subsequently measured at amortized cost include accounts payable and accrued liabilities, accrued salaries, deferred revenue, post-employment benefits and accountable funds.

At the end of each reporting period, management assesses whether there are any indications that financial assets measured at cost or amortized cost may be impaired. If there is an indication of impairment, management determines whether a significant adverse change has occurred in the expected timing or the amount of future cash flows from the asset, in which case the asset's carrying amount is reduced to the highest expected value that is recoverable by either holding the asset, selling the asset or by exercising the right to any collateral. The carrying amount of the asset is reduced directly or through the use of an allowance account and the amount of the reduction is recognized as an impairment loss in operations. Previously recognized impairment losses may be reversed to the extent of any improvement. The amount of the reversal, to a maximum of the related accumulated impairment charges recorded in respect of the particular asset is recognized in operations.

**d) Non-Financial Assets**

Prepaid expenses and other non-financial assets are accounted for as assets by the Council because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the Council.

**e) Tangible Capital Assets**

All buildings and works, furniture, equipment and vehicles are the property of the GNWT. The Minister grants to the Education Authority the full occupancy and use of such facilities and equipment where required for the administration and delivery of education system programs. Capital assets with a value in excess of \$50,000 are recorded at cost and amortized in accordance with the Financial Administration Manual guidelines by the GNWT. Capital assets with a value of less than \$50,000 are recorded as a current expenditure.

SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2017

**f) Revenue Recognition**

**Government Transfers**

Revenues are recognized in the period in which the transactions or events occur that give rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Government transfers are recognized as revenues when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.

Operating transfers are recognized as revenue in the period in which the events giving rise to the transaction occur, providing the transfers are authorized, eligibility criteria have been met and reasonable estimates of the amounts can be determined.

**GNWT – Regular contributions**

The regular contributions from the GNWT are determined by a funding formula and are received in monthly installments. The council retains surpluses and is responsible for deficits. Any funding requests, over and above those levels provided for by the formula, must first be approved by the GNWT.

**Other contributions**

The Council follows the deferral method of accounting for other contributions. Unrestricted contributions are recognized as revenue when they are received or receivable, if the amount can be reasonably estimated and its collection is reasonably assured. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred.

**Deferred revenue**

Deferred revenue consists of funds received in advance of providing the services or acquiring the goods. These amounts are taken into revenue when the eligible expenses are incurred.

**Investment income**

SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2017

Investment income is recognized when received or receivable, if the amount can be reasonably estimated.

**g) Budget Data**

The *Education Act* of the NWT requires that the Council prepare an annual budget, as outlined in Sections 128 and 129.

The priorities and funding allocations are determined by the Council and the budget is then legally adopted by a motion of the Council in accordance with Section 135(3) of the *Education Act*.

Council approved budgets are submitted to the Minister of Education, Culture and Employment for final approval as directed by sections 117(2)(k), (l) and (m) of the *Education Act*.

The annual budget includes estimates of revenues, expenditures and the net operating surplus/(deficit). Budgets are considered a management control and planning tool and as such are incorporated into the accounting system of the Council.

The budget may be amended within a given fiscal year in accordance with Council policy, regulations and approved budget procedures. The budget data presented in the consolidated financial statements reflects the Minister approved budget for the school year.

**h) Measurement Uncertainty**

The preparation of these consolidated financial statements in conformity with Canadian Public Sector Accounting Standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the amounts of revenue and expenses during the period. Actual results could differ from these estimates.

**i) Inventories Including Materials and Supplies**

Inventories of books, materials, supplies and other expendables purchased by the Council are treated as expenditures during the year of acquisition and are not being recorded on the statement of financial position.

**j) Payroll Liabilities**

SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2017

According to the Northwest Territories Teachers Association (NWTTA) and GNWT Collective Agreement, teaching staff have their salary issued by the GNWT bi-weekly pay system. NWTTA staff will have earned their annual salary by June 30<sup>th</sup> of each year which provides for continued payment during the summer. GNWT payroll for NWTTA staff starts with the annualized salary commitment for compensation and then allocates the complete payout of that value over the number of pay periods between August 1 and July 31 (usually 26). The pay periods that fall within the month of July therefore have to be accrued.

The duties and compensation base for UNW school year employees are scheduled to align with the academic year although the actual start dates and durations vary by specific location and job function. Accordingly, the Council determines the start dates of their UNW employees and accrues the related payroll liability as necessary.

All other staff salaries are accrued to include earnings to June 30<sup>th</sup>.

**k) Other employee future benefits and compensated absences**

Under the terms and conditions of employment, Council employees may earn non-pension benefits for resignation, retirement and removal costs. Eligible employees earn benefits based on years of service to a maximum entitlement based on terms of employment. Eligibility is based on a variety of factors including place of hire, date employment commenced and reason for termination. Benefit entitlements are paid upon resignation, retirement or death of an employee. The expected cost of providing these benefits is recognized as employees render service. Termination benefits are also recorded when employees are identified for lay-off. Compensated absences include sick, special, parental and maternity leave. Accumulating non-vesting sick and special leave is recognized in the period the employee provides service, whereas parental and maternity leave are event driven and are recognized when the leave commences. An actuarial valuation of the cost of these benefits (except parental and maternity leave) has been prepared using data provided by the GNWT and assumptions based on management's best estimates.

**l) Special Purpose Funds**

School activity funds which are fully controlled by the Council with respect to when and how the funds available can be disbursed are included in these financial statements. The funds reported are internally restricted as to purpose and may include the proceeds of fundraising and/or contributions or fees paid related to a specific planned benefit. Examples might include planned student trips or funds specifically designated for the purchase of equipment or materials required to support an activity.

SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2017

Student activity funds which are controlled by students or parties other than the Council are not included in these financial statements even if custody of the funds is held by the Council. Examples might include student clubs or associations for which the Council has no on-going responsibility or liability for losses.

**Note 3. Future Accounting Changes**

- a) Related Party Transactions: inter-equity transfer valuations (PS3420 April 2018).
- b) Restructuring transactions (PS3430 – April 1, 2018)
- c) Financial instruments (PS3450 – April 1, 2019)
- d) Student Activity/Fiduciary funds policy under review for possible inclusion in Special Purpose Funds.

**Note 4. Cash and Cash Equivalents**

	<u>2017</u>	<u>2016</u>
Cash	\$6,781,784	\$7,667,063
Trust Assets	80,030	80,251
Bank Indebtedness	<u>0</u>	<u>(18,098)</u>
Total	<u>\$6,861,814</u>	<u>\$7,729,216</u>

**Note 5. Special Purpose Funds**

Nothing to report.

**Note 6. Restricted Assets**

Nothing to report.

**Note 7. Portfolio Investments**

Nothing to report.

**Note 8. Accounts Receivable**

	<u>2017 Net</u>	<u>2016 Net</u>
GNWT – Finance	\$ 6,570	\$ 0
GNWT – HSS	250	0
GNWT – ECE	<u>91,556</u>	<u>7,072</u>
Total due from GNWT	\$ 98,376	\$ 7,072
Due from Government of Canada	1,574	0
Other	<u>203,066</u>	<u>219,177</u>
Total Receivables	<u>\$303,016</u>	<u>\$226,249</u>

**Note 9. Inventories**

Not applicable.



SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2017

**Note 10. Accounts Payable and Accrued Liabilities**

	<u>2017</u>	<u>2016</u>
WSSC	\$ 0	\$ 52,626
GNWT – Dept. of Finance (payroll)	1,139,673	1,902,715
Princess Alexandra	345	0
GNWT – Dept. of Education, Culture & Employment	<u>13,503</u>	<u>0</u>
Total Due to GNWT	\$1,153,521	1,955,341
Other	<u>52,642</u>	<u>204,970</u>
Total Accounts Payable	<u>\$1,206,163</u>	<u>\$2,160,311</u>

**Note 11. Deferred Revenue**

	<u>2017</u>	<u>2016</u>
Self-Regulation resources (from ECE)	\$ 1,615	\$ 3,794
Deninu Youth Contribution (MACA)	0	5,000
Regional Youth Sports – DJSS (MACA)	0	9,500
Three Feathers (MACA)	0	5,000
Regional Youth Sports – Deninu (MACA)	5,000	2,500
TLC Funding (ECE)	<u>0</u>	<u>0</u>
Total GNWT	\$ 6,615	\$ 25,794
Three Feathers donations	0	89,291
My First Hunt Book	0	5,200
Autism Speaks	<u>452</u>	<u>6,914</u>
Total Deferred Revenue	<u>\$ 7,067</u>	<u>\$ 127,199</u>

**Note 12. Contribution Repayable**

An accrued liability has been set up for an amount owed to the GNWT of \$13,503. See Note 10.

**Note 13. Due To/From the Government of Canada**

An amount is owed to the SSDEC from the Library of Parliament. See Note 8.

**14. Capital Lease Obligations**

Nothing to report.

**15. Pensions**

Nothing to report.

**16. Long-term Debt**

Nothing to report

SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2017

**17. Other employee future benefits and compensated absences**

In addition to pension benefits the Council provides severance (resignation and retirement), removal and compensated absences (sick, special, parental and maternity leave) benefits to its employees. The benefit plans are not pre-funded and thus have no assets, resulting in a plan deficit equal to the accrued benefit obligation.

Severance benefits are paid to Council employees based on the type of termination (resignation vs. retirement) and appropriate combinations that include inputs such as when the employee was hired, the rate of pay, the number of years of continuous employment and age and the benefit is subject to maximum benefit limits. Removal benefits are subject to several criteria, the main ones being location of hire, employee category and length of service. The benefits under these two categories were valued using the projected unit credit methodology.

Compensated absence benefits generally accrue as employees render service and are paid upon the occurrence of an event resulting in eligibility for benefits under the terms of the plan. Events include, but are not limited to, employee or dependent illness and death of an immediate family member. Non-accruing benefits include maternity and parental leave. Benefits that accrue under compensated absence benefits were actuarially valued using the expected utilization methodology.

**Valuation result**

The actuarial valuation was completed as at March 31, 2017. The effective date of the next actuarial valuation is March 31, 2018. The liabilities are actuarially determined as the present value of the accrued benefits at February 17, 2017 and the results extrapolated the June 30, 2017. The values presented below are for all of the benefits under the Compensated Absences and Termination Benefits for the consolidated Government.

	<b>Severance and Removal \$</b>	<b>Compensated Absences \$</b>	<b>2017 \$</b>	<b>2016 \$</b>
<b>Changes in Obligation</b>				
Accrued benefit obligations at beginning of year	\$2,047,736	\$328,702	\$2,376,438	\$4,189,889
Current period benefit cost	\$93,407	\$19,642	\$113,050	\$579,248
Interest accrued	\$62,381	\$10,331	\$72,712	\$105,980
Benefits payments	(\$488,885)	(\$51,005)	(\$539,890)	(\$301,657)
Plan amendments	\$0	\$0	\$0	\$0
Actuarial (gains)/losses	\$214,249	\$220,684	\$434,932	(\$2,197,022)

SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2017

<b>Accrued benefit obligations at end of year</b>	<b>\$1,928,888</b>	<b>\$528,354</b>	<b>\$2,457,242</b>	<b>\$2,376,438</b>
Surplus/(deficit) at end of year	(\$1,928,888)	(\$528,354)	(\$2,457,242)	(\$2,376,438)
Unamortized net actuarial (gain)/loss	(\$1,365,891)	(\$140,730)	(\$1,506,621)	(\$2,197,022)
<b>Net future obligation</b>	<b>(\$3,294,779)</b>	<b>(\$669,084)</b>	<b>(\$3,963,864)</b>	<b>(\$4,573,460)</b>
Other employee future benefits	\$0	\$0	\$0	\$0
Other compensated absences	\$0	\$0	\$0	\$0
<b>Total employee future benefits and compensated absences</b>	<b>(\$3,294,779)</b>	<b>(\$669,084)</b>	<b>(\$3,963,864)</b>	<b>(\$4,573,460)</b>
<b>Benefits Expense</b>				
Current period benefit cost	\$93,407	\$19,642	\$113,050	\$579,248
Interest accrued	\$62,381	\$10,331	\$72,712	\$105,980
Plan amendments	\$0	\$0	\$0	\$0
Amortization of actuarial gains	(\$207,913)	(\$47,555)	(\$255,468)	\$0
<b>Total Expense</b>	<b>(\$52,125)</b>	<b>(\$17,582)</b>	<b>(\$69,706)</b>	<b>\$685,228</b>

The discount rate used to determine the accrued benefit obligation is an average of 3.30%. No inflation rate was applied. The expected payments during the next five fiscal years are:

	<b>Severance &amp; Removal \$</b>	<b>Compensated Absences \$</b>	<b>Total \$</b>
2018	\$382,417	\$86,766	\$469,183
2019	\$326,440	\$83,323	\$409,763
2020	\$286,782	\$78,300	\$365,082
2021	\$271,431	\$71,593	\$343,024
2022	\$217,017	\$59,883	\$276,900
	<b>\$1,484,087</b>	<b>\$379,865</b>	<b>\$1,863,952</b>

**18. Trust Assets Under Administration**

	<u>2017</u>	<u>2016</u>
Andrew John Piche Scholarship Fund	\$80,030	\$80,251

**19. Tangible Capital Assets**

SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2017

Nothing to report.

**20. Prepaid Expenses**

Nothing to report.

**21. Accumulated Surplus/Deficit**

Accumulated surplus/deficit is included in the Statement of Financial Position.

**22. Capital Advances**

Not applicable.

**23. GNWT Assets Provided at no Cost.**

	<b><u>Cost</u></b>	<b><u>Acc. Amort.</u></b>	<b><u>2017 NBV</u></b>	<b><u>2016 NBV</u></b>
Joseph Burr Tyrrell School	\$9,413,957	\$4,862,018	\$4,551,939	\$4,791,777
Paul William Kaeser School	\$7,635,685	\$4,908,653	\$2,727,032	\$2,941,484
Deninu School	\$4,991,454	\$4991,454	\$0	\$0
Lutsel K'e Dene School	\$2,117,192	\$1,676,403	\$440,789	\$497,665
Princess Alexandra School	\$7,672,236	\$4,955,740	\$2,716,496	\$2,993,787
Diamond Jenness School	\$34,298,324	\$10,284,177	\$24,014,147	\$25,231,064
Harry Camsell School	\$6,429,919	\$3,961,655	\$2,468,264	\$2,661,530
Chief Sunrise Education Ctr.	\$2,444,710	\$1,029,547	\$1,415,163	\$1,326,120
DJSS Trades Building	\$2,423,804	\$405,819	\$2,017,985	\$2,078,524
Hay River Central Seacan	\$832,998	\$347,083	\$485,916	\$541,449
PWK High School Seacan	\$687,229	\$286,346	\$400,884	\$446,699
PWK Welding Shop	\$389,368	\$25,958	\$363,411	\$373,144
	\$79,388,523	\$37,786,499	\$41,602,025	\$43,939,460

SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2017

**24. Contractual Obligations**

	<u>Expired in 2017</u>	<u>2018</u>	<u>2019 Onward</u>	<u>Total</u>
Commercial/Residential Leases	\$158,650	\$158,650	\$ 52,884	\$370,184
Equipment Leases	<u>15,669</u>	<u>9,575</u>	<u>693</u>	<u>25,937</u>
Totals	<u>\$174,319</u>	<u>\$168,225</u>	<u>\$ 53,577</u>	<u>\$396,121</u>

**25. Contingencies**

Nothing to report.

**26. Related Parties**

The Council is related, in terms of common ownership, to all GNWT created departments, agencies and corporations. The Council enters into transactions with these entities in the normal course of business. The Council is provided with various administrative services by the GNWT, the value of which is not reflected in these financial statements. The administrative costs include legal services by the Department of Justice, insurance coverage, payroll services and internal audit services by the Department of Finance and utilities and maintenance by Public Works and Services. Transactions with related parties and balances at year-end not disclosed elsewhere in the financial statements are disclosed in this note.

Accounts Payable

	<u>2017</u>	<u>2016</u>
Dept. of Finance	\$1,139,673	\$1,902,803
Dept. of Education, Culture and Employment	13,503	0
Princess Alexandra School	345	0

Accounts Receivable

Lutsel K'e DEA	\$ 2,034	0
Diamond Jenness School	260	0
Paul William Kaeser School	1,643	0
Joseph Burr Tyrrell School	1,544	0
Dept. of Finance	6,570	
Dept. of Health and Social Services	250	0
Dept. of Education, Culture and Employment	91,556	7,072

**27. Budget Data**

SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2017

The Education Act of the Northwest Territories requires that Education Bodies prepare an annual budget as outlined in Section 117, Duties of Education Body. The budget is legally adopted by a motion of the Council which may or may not include the establishment of a tax levy to support the approved budget in accordance with Section 135, Assessment and Taxation of the Education Act.

The annual budget includes estimates of revenue and expenditures for the Operating Fund. Budgets are considered a management control and planning tool and as such are incorporated into the accounting system of the Council.

The budget figures presented are those approved by the Minister of Education, Culture and Employment on August 8, 2016 and have not been audited.

**28. Economic Dependence**

The South Slave Divisional Education Council receives its funding primarily from the GNWT. If the funding arrangements were to change management is of the opinion that the South Slave Divisional Education Council's operations would be significantly affected.

**29. Financial Instruments**

The Council's carrying value of cash, accounts receivable, due from the GNWT, accounts payable and accrued liabilities, due to the GNWT, accrued salaries and the trust liability approximate fair value due to the immediate and short-term maturity of these instruments.

The Council's carrying value of the accrued leave and termination benefits approximates fair value due to the information readily available in the NWTTA, UNW and Senior Manager's Handbook.

It is management's opinion that the Council is not exposed to significant interest rate, currency, market, credit, liquidity or cash flow risks arising from these financial instruments and that there are no significant concentrations of such risks.

**30. Expenses by Object**

	<u>2017 Budget</u>	<u>2017 Actual</u>	<u>2016 Actual</u>
Compensation	\$21,723,033	\$23,744,651	\$22,035,910
Other	3,153,219	3,307,765	3,455,032
Total	<u>\$24,876,252</u>	<u>\$27,052,416</u>	<u>\$25,490,942</u>

**31. Subsequent Events**

Nothing to report.

SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2017

**32. Comparative Figures**

The financial statements have been reclassified, where applicable, to conform to the presentation used in the current year. The changes do not affect prior surplus.

**33. Commitments Against Surplus**

The Council currently has approved commitments against its surplus of \$1,240,776 consisting mainly of school staffing surpluses as detailed in Schedule 26 to the financial statements.

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL  
CONSOLIDATED SCHEDULE OF EXPENSES  
For the Year Ended June 30, 2017**

School Programs	Inclusive Schooling	Distance Learning/Tech	Operations & Maint.	Admin.	Aboriginal Languages	Fiscal & Transfers	Total
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**Salaries**

Teachers	\$13,153,222	\$1,900,390	\$0	\$0	\$0	\$950,737	\$0	\$16,004,349
Instruction Assistants	\$137,731	\$1,695,288	\$0	\$0	\$0	\$435,238	\$0	\$2,268,257
Non-Instructional Staff	\$1,805,778	\$375,959	\$242,569	\$0	\$1,217,923	\$14,788	\$0	\$3,657,017
Board/Trustee Honoraria	\$3,650	\$0	\$0	\$0	\$39,429	\$7,475	\$0	\$50,554

**Employee Benefits**

Employee Benefits/Allowances	\$228,799	\$78,127	\$3,720	\$0	\$11,161	\$27,902	\$0	\$349,709
Leave & Termination Benefits	\$925,618	\$316,065	\$15,051	\$0	\$45,152	\$112,880	\$0	\$1,414,766

**Services Purchased/Contracted**

Professional/Technical Services	\$174,950	\$43,008	\$0	\$1,475	\$36,246	\$16,695	\$0	\$272,374
Postage/Communication	\$74,513	\$0	\$0	\$0	\$22,675	\$201	\$0	\$97,389
Utilities	\$948	\$0	\$0	\$0	\$0	\$0	\$0	\$948
Travel	\$146,416	\$192,564	\$12,284	\$0	\$85,247	\$75,926	\$0	\$512,438
Student Travel	\$111,380	\$1,865	\$0	\$0	\$0	\$2,512	\$0	\$115,757
Advertising/Printing/Publishing	\$2,106	\$3,250	\$0	\$1,995	\$15,628	\$61,210	\$0	\$84,188
Maintenance/Repair	\$5,898	\$0	\$0	\$0	\$12,564	\$769	\$0	\$19,231
Rentals/Leases	\$65,308	\$6,026	\$0	\$159,250	\$28,403	\$15,706	\$0	\$274,694
Contracted Services	\$350,341	\$22,203	\$800	\$7,758	\$14,205	\$244,562	\$0	\$639,869

**Materials/Supplies/Freight**

Materials	\$749,102	\$134,931	\$32,047	\$47,925	\$73,073	\$209,407	\$0	\$1,246,486
Freight	\$23,952	\$1,782	\$0	\$14,481	\$1,580	\$2,595	\$0	\$44,391

<b>Total</b>	<b>\$17,959,713</b>	<b>\$4,771,459</b>	<b>\$306,471</b>	<b>\$232,884</b>	<b>\$1,603,286</b>	<b>\$2,178,602</b>	<b>\$0</b>	<b>\$27,052,416</b>
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**FORT SMITH DISTRICT EDUCATION AUTHORITY  
STATEMENT OF FINANCIAL POSITION  
as at June 30, 2017**

	<u>2017</u>	<u>2016</u>
<b><u>Financial Assets</u></b>		
Cash and Cash Equivalents	\$166,020	\$175,230
Cash Held in Trust	80,030	80,251
Other Accounts Receivable (net)	<u>1,033</u>	<u>1,033</u>
<b>Total Financial Assets</b>	<u><b>\$247,083</b></u>	<u><b>\$256,514</b></u>
<b><u>Liabilities</u></b>		
Accounts Payable & Accrued Liabilities	(\$3)	(\$3)
Trust Liability	<u>80,030</u>	<u>80,251</u>
<b>Total Liabilities</b>	<u><b>\$80,027</b></u>	<u><b>\$80,248</b></u>
<b>Net Financial Resources</b>	<u><b>\$167,057</b></u>	<u><b>\$176,266</b></u>
<b>Fund Balance</b>	<u><b>\$167,057</b></u>	<u><b>\$176,266</b></u>

**FORT SMITH DISTRICT EDUCATION AUTHORITY  
STATEMENT OF OPERATIONS  
For the Year Ended June 30, 2017**

	<b>2017 Budget (unaudited)</b>	<b><u>2017</u></b>	<b><u>2016</u></b>
<b><u>REVENUES</u></b>			
<b>ECE Contributions</b>			
ECE Regular Contributions	\$495,506	\$456,529	\$505,991
Other ECE Contributions	0	15,602	93,601
<b>Total ECE Contributions</b>	<u>\$495,506</u>	<u>\$472,131</u>	<u>\$599,592</u>
 Other GNWT Contributions	 \$0	 \$22,400	 \$0
<b>Total GNWT Contributions</b>	<u>\$495,506</u>	<u>\$494,531</u>	<u>\$599,592</u>
 <b>Generated Funds</b>			
Investment Income	\$600	\$547	\$648
Other	42,500	67,515	69,849
<b>Total Generated Funds</b>	<u>\$43,100</u>	<u>\$68,062</u>	<u>\$70,497</u>
 <b>Total Revenues</b>	 <u>\$538,606</u>	 <u>\$562,593</u>	 <u>\$670,089</u>
<b><u>EXPENSES (Schedule 4)</u></b>			
Administration	\$65,550	\$71,529	\$71,912
School Programs	383,133	380,912	398,358
Inclusive Schooling	50,435	13,210	14,007
Student Accommodations	0	0	0
Operations and Maintenance	0	20,506	27,034
Aboriginal Language/Cultural Programs	99,444	85,646	103,627
 <b>Total Expenses</b>	 <u>\$598,562</u>	 <u>\$571,803</u>	 <u>\$614,938</u>
 <b>Operating Surplus/(Deficit)</b>	 <u><u>(\$59,956)</u></u>	 <u><u>(\$9,209)</u></u>	 <u><u>\$55,151</u></u>
 <b>Fund Balance at beginning of year</b>		 176,266	 121,115
 <b>Prior Period Adjustment</b>		 <u>\$0</u>	 <u>0</u>
 <b>Fund Balance at end of year</b>		 <u><u>\$167,057</u></u>	 <u><u>\$176,266</u></u>

**FORT SMITH DISTRICT EDUCATION AUTHORITY**  
**SCHEDULE OF EXPENSES**  
**For the Year Ended June 30, 2017**

School Programs	Inclusive Schooling	Student Accom.	Operations & Maint.	Admin.	Aboriginal Languages	Fiscal & Transfers	Total
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**Salaries**

Teachers	\$3,392						\$3,392
Instruction Assistants							\$0
Non-Instructional Staff				\$64,314			\$64,314
Board/Trustee Honoraria							\$0

**Employee Benefits**

Employee Benefits/Allowances							\$0
Leave & Termination Benefits							\$0

**Services Purchased/Contracted**

Professional/Technical Services							\$0
Postage/Communication	\$27,231			\$3,026			\$30,256
Utilities							\$0
Travel							\$0
Student Travel							\$0
Advertising/Printing/Publishing	\$150						\$150
Maintenance/Repair	\$1,868						\$1,868
Rentals/Leases	\$15,497			\$1,722			\$17,219
Contracted Services	\$73,569						\$73,569

**Materials/Supplies/Freight**

Materials	\$259,206	\$13,210		\$20,506	\$2,467	\$85,646	\$381,034
Freight							\$0

<b>Total</b>	<b>\$380,912</b>	<b>\$13,210</b>	<b>\$0</b>	<b>\$20,506</b>	<b>\$71,529</b>	<b>\$85,646</b>	<b>\$0</b>	<b>\$571,803</b>
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**HAY RIVER DISTRICT EDUCATION AUTHORITY  
STATEMENT OF FINANCIAL POSITION  
as at June 30, 2017**

	<u>2017</u>	<u>2016</u>
<b><u>Financial Assets</u></b>		
Cash and Cash Equivalents	\$176,910	\$259,471
Due from the GNWT	0	0
Other Accounts Receivable (net)	<u>23,481</u>	<u>19,899</u>
<b>Total Financial Assets</b>	<u><b>\$200,391</b></u>	<u><b>\$279,370</b></u>
<b><u>Liabilities</u></b>		
Accounts Payable & Accrued Liabilities	<u>\$1,019</u>	<u>\$115,379</u>
<b>Total Liabilities</b>	<u><b>\$1,019</b></u>	<u><b>\$115,379</b></u>
<b>Net Financial Resources</b>	<u><b>\$199,372</b></u>	<u><b>\$163,991</b></u>
<b>Fund Balance</b>	<u><u><b>\$199,372</b></u></u>	<u><u><b>\$163,991</b></u></u>

**HAY RIVER DISTRICT EDUCATION AUTHORITY  
STATEMENT OF OPERATIONS  
For the Year Ended June 30, 2017**

	<b>2017 Budget (unaudited)</b>	<b><u>2017 Actual</u></b>	<b><u>2016 Actual</u></b>
<b><u>REVENUES</u></b>			
<b>ECE Contributions</b>			
ECE Regular Contributions	\$552,864	\$552,864	\$557,141
Other ECE Contributions	0	140,341	80,506
<b>Total ECE Contributions</b>	<u>\$552,864</u>	<u>\$693,205</u>	<u>\$637,647</u>
 Other GNWT Contributions	 \$0	 \$31,200	 \$23,265
<b>Total GNWT Contributions</b>	<u>\$552,864</u>	<u>\$724,405</u>	<u>\$23,265</u>
 <b>Generated Funds</b>			
Investment Income	\$0	\$599	\$792
Other	19,500	97,262	108,491
<b>Total Generated Funds</b>	<u>\$19,500</u>	<u>\$97,861</u>	<u>\$109,283</u>
 <b>Total Revenues</b>	 <u>\$572,364</u>	 <u>\$822,266</u>	 <u>\$770,195</u>
<b><u>EXPENSES (Schedule 7)</u></b>			
Administration	\$120,476	\$117,843	\$120,057
School Programs	451,888	583,468	776,444
Inclusive Schooling	0	0	0
Student Accommodations	0	0	0
Operations and Maintenance	0	33,006	37,023
Aboriginal Language/Cultural Programs	0	52,568	43,578
 <b>Total Expenses</b>	 <u>\$572,364</u>	 <u>\$786,885</u>	 <u>\$977,102</u>
 <b>Operating Surplus/(Deficit)</b>	 <u><u>\$0</u></u>	 <u>\$35,381</u>	 <u>(\$206,907)</u>
 <b>Fund Balance at beginning of year</b>		 <u>163,991</u>	 <u>370,898</u>
 <b>Fund Balance at end of year</b>		 <u><u>\$199,372</u></u>	 <u><u>\$163,991</u></u>

**HAY RIVER DISTRICT EDUCATION AUTHORITY**  
**SCHEDULE OF EXPENSES**  
For the Year Ended June 30, 2017

School Programs	Inclusive Schooling	Student Accom.	Operations & Maint.	Admin.	Aboriginal Languages	Fiscal & Transfers	Total
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**Salaries**

Teachers							\$0
Instruction Assistants	\$137,731				\$19,527		\$157,258
Non-Instructional Staff				\$105,852			\$105,852
Board/Trustee Honoraria				\$8,278			\$8,278

**Employee Benefits**

Employee Benefits/Allowances							\$0
Leave & Termination Benefits							\$0

**Services Purchased/Contracted**

Professional/Technical Services	\$104,000						\$104,000
Postage/Communication	\$24,125			\$2,901			\$27,026
Utilities							\$0
Travel							\$0
Student Travel	\$600						\$600
Advertising/Printing/Publishing							\$0
Maintenance/Repair							\$0
Rentals/Leases	\$32,768						\$32,768
Contracted Services	\$147,077						\$147,077

**Materials/Supplies/Freight**

Materials	\$137,167		\$19,306	\$812	\$33,041		\$190,326
Freight			\$13,700				\$13,700

<b>Total</b>	<b>\$583,468</b>	<b>\$0</b>	<b>\$0</b>	<b>\$33,006</b>	<b>\$117,843</b>	<b>\$52,568</b>	<b>\$0</b>	<b>\$786,885</b>
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**K'ATLODEECHE FIRST NATIONS DISTRICT EDUCATION AUTHORITY**  
**STATEMENT OF FINANCIAL POSITION**  
**as at June 30, 2017**

	<u>2017</u>	<u>2016</u>
<b><u>Financial Assets</u></b>		
Cash and Cash Equivalents	\$14,661	\$6,879
Other Accounts Receivable (net)	<u>3,274</u>	<u>1,710</u>
<b>Total Financial Assets</b>	<u><b>\$17,935</b></u>	<u><b>\$8,589</b></u>
<b><u>Liabilities</u></b>		
Accounts Payable & Accrued Liabilities	<u>\$3,262</u>	<u>\$14,665</u>
<b>Total Liabilities</b>	<u><b>\$3,262</b></u>	<u><b>\$14,665</b></u>
<b>Net Financial Resources</b>	<u><b>\$14,673</b></u>	<u><b>(\$6,076)</b></u>
<b>Fund Balance</b>	<u><b>\$14,673</b></u>	<u><b>(\$6,076)</b></u>

**K'ATLODEECHE FIRST NATIONS DISTRICT EDUCATION AUTHORITY**  
**STATEMENT OF OPERATIONS**  
**For the Year Ended June 30, 2017**

	<b>2017 Budget (unaudited)</b>	<b><u>2017 Actual</u></b>	<b><u>2016 Actual</u></b>
<b><u>REVENUES</u></b>			
<b>ECE Contributions</b>			
Regular ECE Contributions	\$56,091	\$56,091	\$44,204
Other ECE Contributions	0	52,498	43,665
<b>Total ECE Contributions</b>	<u>\$56,091</u>	<u>\$108,589</u>	<u>\$87,869</u>
 Other GNWT Contributions	 \$0	 \$9,000	 \$45,950
<b>Total GNWT Contributions</b>	<u>\$56,091</u>	<u>\$117,589</u>	<u>\$133,819</u>
 <b>Generated Funds</b>			
Investment Income	\$0	\$3	\$3
Other	0	10,737	26,395
<b>Total Generated Funds</b>	<u>\$0</u>	<u>\$10,740</u>	<u>\$26,398</u>
 <b>Total Revenues</b>	 <u>\$56,091</u>	 <u>\$128,329</u>	 <u>\$160,217</u>
 <b><u>EXPENSES (Schedule 7)</u></b>			
Administration	\$27,250	\$30,962	\$21,000
School Programs	18,841	44,976	85,733
Inclusive Schooling	0	17,000	43,327
Student Accommodations	0	0	0
Operations and Maintenance	4,000	2,858	5,492
Aboriginal Language/Cultural Programs	6,000	11,783	18,100
 <b>Total Expenses</b>	 <u>\$56,091</u>	 <u>\$107,580</u>	 <u>\$173,651</u>
 <b>Operating Surplus/(Deficit)</b>	 <u>\$0</u>	 <u>\$20,749</u>	 <u>(\$13,434)</u>
 <b>Fund Balance at beginning of year</b>		 <u>(\$6,076)</u>	 <u>7,358</u>
 <b>Fund Balance at end of year</b>		 <u>\$14,673</u>	 <u>(\$6,076)</u>



**K'ATLODEECHE FIRST NATIONS DISTRICT EDUCATION AUTHORITY**  
**SCHEDULE OF EXPENSES**  
**For the Year Ended June 30, 2017**

School Programs	Inclusive Schooling	Student Accom.	Operations & Maint.	Admin.	Aboriginal Languages	Fiscal & Transfers	Total
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**Salaries**

Teachers

Instruction Assistants

Non-Instructional Staff

Board/Trustee Honoraria

							\$0
							\$0
\$532	\$8,807			\$2,023			\$11,362
\$2,650				\$9,460	\$7,475		\$19,585

**Employee Benefits**

Employee Benefits/Allowances

Leave &amp; Termination Benefits

							\$0
							\$0

**Services Purchased/Contracted**

Professional/Technical Services

Postage/Communication

Utilities

Travel

Student Travel

Advertising/Printing/Publishing

Maintenance/Repair

Rentals/Leases

Contracted Services

				\$3,283			\$3,283
				\$2,755			\$2,755
							\$0
\$163	\$3,901			\$5,833	\$72		\$9,970
							\$0
							\$0
\$2,020				\$1,264			\$3,284
				\$3,036			\$3,036
	\$1,753		\$2,858	\$2,247	\$3,126		\$9,984

**Materials/Supplies/Freight**

Materials

Freight

\$39,612	\$2,538			\$1,061	\$1,110		\$44,321
							\$0

**Total**

<b>\$44,976</b>	<b>\$17,000</b>	<b>\$0</b>	<b>\$2,858</b>	<b>\$30,962</b>	<b>\$11,783</b>	<b>\$0</b>	<b>\$107,580</b>
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**FORT RESOLUTION DISTRICT EDUCATION AUTHORITY  
STATEMENT OF FINANCIAL POSITION  
as at June 30, 2017**

	<u>2017</u>	<u>2016</u>
<b><u>Financial Assets</u></b>		
Cash and Cash Equivalents	\$92,608	\$181,906
Due from GNWT	0	0
Other Accounts Receivable (net)	0	0
	<hr/>	<hr/>
<b>Total Financial Assets</b>	<b>\$92,608</b>	<b>\$181,906</b>
	<hr/>	<hr/>
<b><u>Liabilities</u></b>		
Payroll Liabilities	\$552	(\$333)
	<hr/>	<hr/>
<b>Total Liabilities</b>	<b>\$552</b>	<b>(\$333)</b>
	<hr/>	<hr/>
<b>Net Financial Resources</b>	<b>\$92,056</b>	<b>\$182,239</b>
	<hr/>	<hr/>
<b>Fund Balance</b>	<b>\$92,056</b>	<b>\$182,239</b>
	<hr/> <hr/>	<hr/> <hr/>

**FORT RESOLUTION DISTRICT EDUCATION AUTHORITY  
STATEMENT OF OPERATIONS  
For the Year Ended June 30, 2017**

	<b>2017 Budget (unaudited)</b>	<b><u>2017 Actual</u></b>	<b><u>2016 Actual</u></b>
<b><u>REVENUES</u></b>			
<b>ECE Contributions</b>			
Regular ECE Contributions	\$82,286	\$82,286	\$83,724
Other ECE Contributions	0	85,534	104,355
<b>Total ECE Contributions</b>	<u>\$82,286</u>	<u>\$167,820</u>	<u>\$188,079</u>
Other GNWT Contributions	\$0	\$88,016	\$63,611
<b>Total GNWT Contributions</b>	<u>\$82,286</u>	<u>\$255,836</u>	<u>\$251,690</u>
<b>Generated Funds</b>			
Investment Income	\$0	\$34	\$196
Other	0	25,000	47,016
<b>Total Generated Funds</b>	<u>\$0</u>	<u>\$25,034</u>	<u>\$47,212</u>
<b>Total Revenues</b>	<u>\$82,286</u>	<u>\$280,869</u>	<u>\$298,902</u>
<b><u>EXPENSES (Schedule 7)</u></b>			
Administration	\$29,000	\$29,815	\$44,370
School Programs	23,786	260,373	178,347
Inclusive Schooling	0	38,342	36,380
Student Accommodations	0	0	0
Operations and Maintenance	4,500	7,312	11,817
Aboriginal Language/Cultural Programs	25,000	35,210	32,745
<b>Total Expenses</b>	<u>\$82,286</u>	<u>\$371,053</u>	<u>\$303,659</u>
<b>Operating Surplus/(Deficit)</b>	<u><u>\$0</u></u>	<u><u>(\$90,183)</u></u>	<u><u>(\$4,757)</u></u>
<b>Fund Balance at beginning of year</b>		<u>182,239</u>	<u>186,996</u>
<b>Fund Balance at end of year</b>		<u><u>\$92,056</u></u>	<u><u>\$182,239</u></u>

**FORT RESOLUTION DISTRICT EDUCATION AUTHORITY**  
**SCHEDULE OF EXPENSES**  
For the Year Ended June 30, 2017

School Programs	Inclusive Schooling	Student Accom.	Operations & Maint.	Admin.	Aboriginal Languages	Fiscal & Transfers	Total
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**Salaries**

Teachers

Instruction Assistants

Non-Instructional Staff

Board/Trustee Honoraria

							\$0
							\$0
	\$30,801			\$1,819			\$32,621
				\$10,325			\$10,325

**Employee Benefits**

Employee Benefits/Allowances

Leave &amp; Termination Benefits

							\$0
							\$0

**Services Purchased/Contracted**

Professional/Technical Services

Postage/Communication

Utilities

Travel

Student Travel

Advertising/Printing/Publishing

Maintenance/Repair

Rentals/Leases

Contracted Services

							\$0
				\$5,202	\$21		\$5,223
\$948							\$948
\$8,899				\$2,291	\$750		\$11,940
\$15,939					\$2,250		\$18,189
\$1,542				\$6,034	\$721		\$8,296
				\$88			\$88
\$14,451				\$3,257			\$17,708
\$43,240	\$450		\$1,400		\$11,140		\$56,230

**Materials/Supplies/Freight**

Materials

Freight

\$166,871	\$7,091		\$5,912	\$800	\$20,225		\$200,898
\$8,484					\$103		\$8,588

**Total**

<b>\$260,373</b>	<b>\$38,342</b>	<b>\$0</b>	<b>\$7,312</b>	<b>\$29,815</b>	<b>\$35,210</b>	<b>\$0</b>	<b>\$371,053</b>
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**LUTSEL K'E DISTRICT EDUCATION AUTHORITY**  
**STATEMENT OF FINANCIAL POSITION**  
as at June 30, 2017

	<u>2017</u>	<u>2016</u>
<b><u>Financial Assets</u></b>		
Cash and Cash Equivalents	\$7,952	\$0
Other Accounts Receivable (net)	<u>0</u>	<u>0</u>
<b>Total Financial Assets</b>	<u><b>\$7,952</b></u>	<u><b>\$0</b></u>
<b><u>Liabilities</u></b>		
Bank Indebtedness	\$0	\$18,098
Accounts Payable & Accrued Liabilities	<u>95</u>	<u>88</u>
<b>Total Liabilities</b>	<u><b>\$95</b></u>	<u><b>\$18,186</b></u>
<b>Net Financial Resources</b>	<u><b>\$7,857</b></u>	<u><b>(\$18,186)</b></u>
<b>Fund Balance</b>	<u><b>\$7,857</b></u>	<u><b>(\$18,186)</b></u>

**LUTSEL K'E DISTRICT EDUCATION AUTHORITY**  
**STATEMENT OF OPERATIONS**  
**For the Year Ended June 30, 2017**

	<b>2017 Budget (unaudited)</b>	<b><u>2017 Actual</u></b>	<b><u>2016 Actual</u></b>
<b><u>REVENUES</u></b>			
<b>ECE Contributions</b>			
Regular ECE Contributions	\$74,830	\$74,829	\$60,102
Other ECE Contributions	0	36,863	19,914
<b>Total ECE Contributions</b>	<u>\$74,830</u>	<u>\$111,692</u>	<u>\$80,016</u>
Other GNWT Contributions	\$0	\$33,936	\$25,300
<b>Total GNWT Contributions</b>	<u>\$74,830</u>	<u>\$145,628</u>	<u>\$105,316</u>
<b>Generated Funds</b>			
Investment Income	\$0	\$0	\$0
Donations	0	61,849	106,400
Other	0	10,399	11,615
<b>Total Generated Funds</b>	<u>\$0</u>	<u>\$72,248</u>	<u>\$118,015</u>
<b>Total Revenues</b>	<u>\$74,830</u>	<u>\$217,876</u>	<u>\$223,331</u>
<b><u>EXPENSES (Schedule 7)</u></b>			
Administration	\$34,700	\$25,609	\$16,241
School Programs	12,635	124,955	165,123
Inclusive Schooling	0	2,105	2,020
Student Accommodations	0	0	0
Operations and Maintenance	6,500	7,082	7,588
Aboriginal Language/Cultural Programs	20,995	32,081	44,134
<b>Total Expenses</b>	<u>\$74,830</u>	<u>\$191,833</u>	<u>\$235,107</u>
<b>Operating Surplus/(Deficit)</b>	<u>\$0</u>	<u>\$26,043</u>	<u>(\$11,776)</u>
<b>Fund Balance at beginning of year</b>		<u>(18,186)</u>	<u>(6,410)</u>
<b>Fund Balance at end of year</b>		<u>\$7,857</u>	<u>(\$18,186)</u>

**LUTSEL K'E DISTRICT EDUCATION AUTHORITY**  
**SCHEDULE OF EXPENSES**  
For the Year Ended June 30, 2017

School Programs	Inclusive Schooling	Student Accom.	Operations & Maint.	Admin.	Aboriginal Languages	Fiscal & Transfers	Total
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**Salaries**

Teachers

Instruction Assistants

Non-Instructional Staff

Board/Trustee Honoraria

\$845					\$2,881		\$3,726
							\$0
				(\$14)			-\$14
				\$7,416			\$7,416

**Employee Benefits**

Employee Benefits/Allowances

Leave &amp; Termination Benefits

							\$0
							\$0

**Services Purchased/Contracted**

Professional/Technical Services

Postage/Communication

Utilities

Travel

Student Travel

Advertising/Printing/Publishing

Maintenance/Repair

Rentals/Leases

Contracted Services

							\$0
\$1,282				\$2,165	\$180		\$3,628
							\$0
							\$0
\$15,842					\$262		\$16,104
				\$2,400			\$2,400
\$2,010					\$769		\$2,779
\$2,517	\$1,972		\$600	\$3,672	\$3,722		\$12,485
\$14,938			\$3,500	\$5,800	\$9,173		\$33,410

**Materials/Supplies/Freight**

Materials

Freight

\$72,309	\$133		\$2,201	\$3,277	\$13,374		\$91,293
\$15,211			\$781	\$893	\$1,722		\$18,608

**Total**

<b>\$124,955</b>	<b>\$2,105</b>	<b>\$0</b>	<b>\$7,082</b>	<b>\$25,609</b>	<b>\$32,081</b>	<b>\$0</b>	<b>\$191,833</b>
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**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL  
NON-CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
as at June 30, 2017**

	<u>2017</u>	<u>2016</u>
<b><u>Financial Assets</u></b>		
Cash and Cash Equivalents	\$6,323,632	\$7,042,256
Due from the GNWT	98,376	7,072
Other Accounts Receivable	182,335	200,296
	<hr/>	<hr/>
<b>Total Financial Assets</b>	<b><u>\$6,604,343</u></b>	<b><u>\$7,249,624</u></b>
<b><u>Liabilities</u></b>		
<b>Current</b>		
Accounts Payable and Accrued Liabilities	\$53,846	\$83,204
Due to the GNWT	13,848	52,538
Payroll Liabilities	1,139,026	1,897,213
Deferred Revenue	7,067	127,199
Post-Employment Benefits	3,963,864	2,763,430
	<hr/>	<hr/>
<b>Total Liabilities</b>	<b><u>\$5,177,651</u></b>	<b><u>\$4,923,584</u></b>
<b>Net Financial Resources</b>	<b><u>\$1,426,692</u></b>	<b><u>\$2,326,040</u></b>
<b><u>Non-Financial Assets</u></b>		
Prepaid Expenses (Note 20)	\$0	\$0
<b>Accumulated Fund Balance</b>	<b><u><u>\$1,426,692</u></u></b>	<b><u><u>\$2,326,040</u></u></b>



**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL**  
**NON-CONSOLIDATED STATEMENT OF CHANGES IN NET FINANCIAL RESOURCES**  
**For the Year Ended June 30, 2017**

	<u>2017</u>	<u>2016</u>
Annual Surplus/(Deficit) (Schedule 19)	(\$899,348)	\$776,367
Prior Year Adjustments	<u>0</u>	<u>0</u>
<b>Increase/(Decrease) in Net Financial Resources</b>	<b>(\$899,348)</b>	<b>\$776,367</b>
Opening net Financial Resources	<u>2,326,040</u>	<u>1,549,673</u>
Closing Net Financial Resources	<u><u>\$1,426,692</u></u>	<u><u>\$2,326,040</u></u>

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL  
NON-CONSOLIDATED STATEMENT OF OPERATIONS  
For the Year Ended June 30, 2017**

	<b>2017 Budget (unaudited)</b>	<b>2017 Actual</b>	<b>2016 Actual</b>
<b><u>REVENUES</u></b>			
<b>ECE Contributions</b>			
Regular ECE Contributions	\$23,889,000	\$24,210,619	\$23,975,720
Other ECE Contributions	477,700	822,968	1,007,497
<b>Total ECE Contributions</b>	<b>\$24,366,700</b>	<b>\$25,033,587</b>	<b>\$24,983,217</b>
Other GNWT Contributions	\$0	\$326,000	\$233,588
<b>Total GNWT Contributions</b>	<b>\$24,366,700</b>	<b>\$25,359,587</b>	<b>\$25,216,805</b>
<b>Federal Government</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Other Education Bodies</b>	<b>\$0</b>	<b>\$0</b>	<b>\$63,361</b>
<b>Generated Funds</b>			
Investment Income	\$0	\$57,664	\$51,804
Non-GNWT Contributions	0	251,883	238,728
Donations	0	90,592	6,208
Other	0	31,857	45,890
<b>Total Generated Funds</b>	<b>\$0</b>	<b>\$431,995</b>	<b>\$342,630</b>
<b>Total Revenues</b>	<b>\$24,366,700</b>	<b>\$25,791,582</b>	<b>\$25,622,796</b>
<b><u>EXPENSES</u></b>			
Administration	\$1,247,200	\$1,327,528	\$1,241,724
School Programs	14,751,067	16,904,483	15,400,492
Inclusive Schooling	4,955,417	4,700,802	4,461,152
Distance Learning/Technology	330,900	306,471	326,180
Operations and Maintenance	379,594	162,120	196,682
Aboriginal Language/Cultural Programs	1,827,941	2,001,924	1,884,048
Transfers to DEAs	1,261,577	1,287,602	1,336,151
<b>Total Expenses</b>	<b>\$24,753,696</b>	<b>\$26,690,930</b>	<b>\$24,846,429</b>
<b>Operating Surplus/(Deficit)</b>	<b>(\$386,996)</b>	<b>(\$899,348)</b>	<b>\$776,367</b>
<b>Fund Balance at beginning of year</b>		<b>2,326,040</b>	<b>1,549,673</b>
<b>Fund Balance at end of year</b>		<b>\$1,426,692</b>	<b>\$2,326,040</b>

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL  
SCHEDULE OF EXPENDITURES  
(Non-Consolidated)  
For the Year Ended June 30, 2017**

School Programs	Inclusive Schooling	Distance Learning/Tech	Operations & Maint.	Admin.	Aboriginal Languages	Fiscal & Transfers	Total
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**Salaries**

Teachers	\$13,148,985	\$1,900,390			\$947,856		\$15,997,231
Instruction Assistants		\$1,695,288			\$415,711		\$2,111,000
Non-Instructional Staff	\$1,805,246	\$336,350	\$242,569	\$1,043,929	\$14,788		\$3,442,881
Board/Trustee Honoraria	\$1,000			\$3,950			\$4,950

**Employee Benefits**

Employee Benefits/Allowances	\$228,799	\$78,127	\$3,720	\$11,161	\$27,902		\$349,710
Leave & Termination Benefits	\$925,618	\$316,065	\$15,051	\$45,152	\$112,880		\$1,414,765

**Services Purchased/Contracted**

Professional/Technical Services	\$70,950	\$43,008		\$1,475	\$32,963	\$16,695	\$165,091
Postage/Communication	\$21,875				\$6,626		\$28,501
Utilities							\$0
Travel	\$137,354	\$188,663	\$12,284		\$77,123	\$75,104	\$490,527
Student Travel	\$79,000	\$1,865					\$80,865
Advertising/Printing/Publishing	\$414	\$3,250		\$1,995	\$7,194	\$60,489	\$73,341
Maintenance/Repair					\$11,212		\$11,212
Rentals/Leases	\$75	\$4,054		\$158,650	\$16,716	\$11,984	\$191,480
Contracted Services	\$71,517	\$20,000	\$800		\$6,158	\$221,123	\$319,598

**Materials/Supplies/Freight**

Materials	\$180,266	\$111,960	\$32,047		\$64,657	\$39,621	\$428,552
Freight	\$257	\$1,782			\$687	\$770	\$3,496

**Transfers to DEA's**

	\$233,128				\$57,000	\$1,287,602	\$1,577,730
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**Total**

	\$16,904,483	\$4,700,802	\$306,471	\$162,120	\$1,327,528	\$2,001,924	\$1,287,602	\$26,690,930
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**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL  
SCHEDULE OF SPECIFIC PROGRAM EXPENDITURES  
ABORIGINAL LANGUAGES**

**For the Year Ended June 30, 2017**

	<b>July 1, 2016 to March 31, 2017</b>	<b>April 1, 2017 to June 30, 2017</b>	<b>Total 2016/17</b>
Revenues			
Funding Received	\$62,000		\$62,000
Total Funding	\$62,000	\$0	\$62,000
Expenditures			
Materials & Supplies	\$48,037	\$0	\$48,037
Wages & Benefit	\$14,788	\$0	\$14,788
Total Expenditures	\$62,825	\$0	\$62,825
Surplus/(Deficit)	(\$825)	\$0	(\$825)

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL  
SCHEDULE OF SPECIFIC PROGRAM EXPENDITURES  
FRENCH LANGUAGE**

**For the Year Ended June 30, 2017**

	<b>Contributions July 1, 2016 to June 30, 2017</b>	<b>SSDEC Commitment July 1, 2016 to June 30, 2017</b>	<b>Total Expenses July 1, 2016 to June 30, 2017</b>	<b>Under/(Over) Funding</b>
<b>Bilateral Agreement Funding</b>				
Core French 1-12 (salary)	\$193,000	\$234,000	\$491,283	(\$64,283)
Immersion Pioneer Class (salary)	70,000	\$50,000	\$513,231	(\$393,231)
Resources	10,000	\$5,000	\$22,901	(\$7,901)
Partnership with YK1	15,000		\$15,000	\$0
French Monitor		\$6,000	\$64,533	(\$58,533)
Professional Development		\$5,000	\$21,187	(\$16,187)
Intensive French: Salary	45,000	\$30,000	\$360,041	(\$285,041)
Intensive French: Camp				\$0
Intensive French: Resources	6,000	\$4,000	\$22,749	(\$12,749)
Intensive French: Training/Visits	7,800	\$5,200	\$21,628	(\$8,628)
<b>Totals</b>	<b>\$346,800</b>	<b>\$339,200</b>	<b>\$1,532,552</b>	<b>(\$846,552)</b>

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL  
SCHEDULE OF SPECIFIC PROGRAM EXPENDITURES  
JWT STUDENT SUCCESS INITIATIVE - PROFESSIONAL DEVELOPMENT**

For the Period July 1, 2016 to June 30, 2017

Funding Received	
<u>Expenditures</u>	
<u>Salaries/Wages</u>	
Facilitator's Fees	\$327,112
Substitute Teachers Wages	\$15,383
<u>Travel</u>	
Facilitator Travel	\$32,380
Staff Travel	\$25,111
Accommodation	\$18,688
Per Diems	\$13,342
<u>Workshop Expenses</u>	
Room Rental	
Tuition	
Refreshments	\$1,378
Resources	\$18,356
Miscellaneous	\$5,630
Total Expenses	\$457,380
<b>Net Surplus/(Deficit)</b>	<b>-\$457,380</b>



**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL  
SCHEDULE OF SPECIFIC PROGRAM EXPENDITURES  
NWT STUDENT SUCCESS INITIATIVE**

**For the Period July 1, 2016 to June 30, 2017**

Funding Received	\$55,000
<u>Expenditures</u>	
<u>Salaries/Wages</u>	
Salaries	\$1,350,713
Facilitator's Fees	
Substitute Teachers Wages	
<u>Travel</u>	
Facilitator Travel	
Staff Travel	
Accommodation	
Per Diems	
<u>Workshop Expenses</u>	
Room Rental	
Tuition	
Refreshments	
Resources	\$21,842
Miscellaneous	
Total Expenses	\$1,372,555
<b>Net Surplus/(Deficit)</b>	<b>-\$1,317,555</b>

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL  
SCHEDULE OF SPECIFIC PROGRAM EXPENDSES  
ABORIGINAL LANGUAGE AND CULTURE-BASED EDUCATION**

**For the Year Ended June 30, 2017**

<b>Student Instruction</b>	<b>Teaching Resources</b>	<b>Professional Development</b>	<b>School ** Activities</b>	<b>Total</b>
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**Salaries**

ALCBE Teachers  
Language Consultants  
Instruction Assistants  
Non-Instructional Staff  
Honoraria

\$962,583			\$2,881	\$965,464
				\$0
\$415,771			\$19,527	\$435,298
				\$0
			\$7,475	\$7,475

**Employee Benefits**

Employee Benefits/Allowances \*

\$140,782				\$140,782
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**Services Purchased/Contracted**

Professional/Technical Services  
Travel  
Student Transportation (Bussing)  
Advertising/Printing/Publishing  
Maintenance/Repair  
Rentals/Leases  
Contracted Services

	\$16,695			\$16,695
	\$74,248		\$1,002	\$75,250
			\$2,512	\$2,512
	\$60,489		\$721	\$61,210
			\$769	\$769
	\$525	\$11,459	\$3,722	\$15,706
	\$221,124		\$23,439	\$244,563

**Materials/Supplies/Freight**

Materials  
Freight

	\$55,449	\$1,418	\$153,415	\$210,282
	\$770		\$1,825	\$2,595

**Total**

\$1,519,136	\$429,301	\$12,877	\$217,288	\$2,178,602
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**South Slave Divisional Education Council**  
**2016/17 Fund Balances**  
(Unaudited)

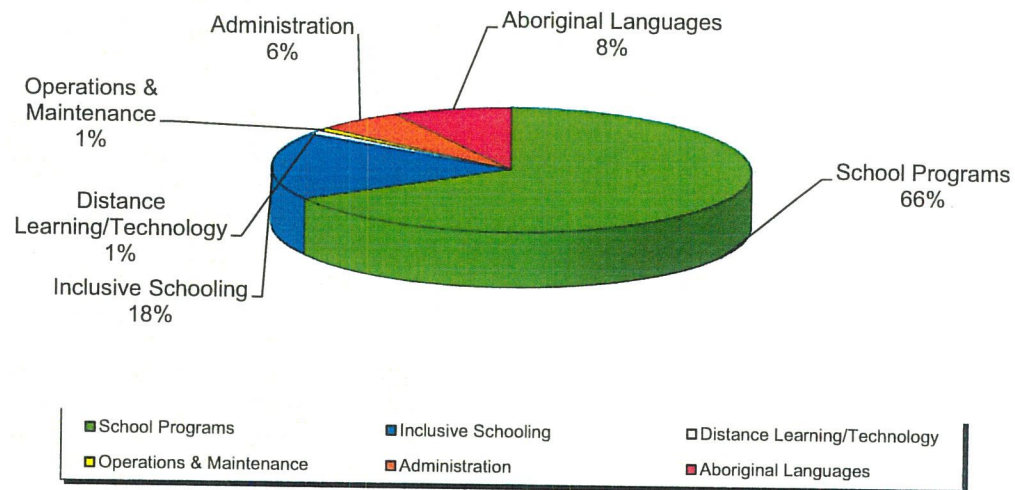
Schedule 26

	<u>SSDEC</u>	<u>Fort Smith</u>	<u>Hay River</u>	<u>K'atlodeeche</u>	<u>Fort Resolution</u>	<u>Lutsel K'e</u>
Fund Balances as per audited Financial Statements	\$1,426,692	\$167,057	\$199,372	\$14,673	\$92,056	\$7,857
less: Staffing Surpluses						
- Lutsel K'e Dene School	\$46,113					
- Paul William Kaeser	\$270,328					
- Harry Camsell	\$39,262					
- Joseph Burr Tyrrell	\$60,958					
- Chief Sunrise	\$80,126					
- Princess Alexandra	\$37,238					
- Diamond Jenness Secondary School	\$199,290					
- Deninu School	<u>\$152,978</u>					
	(\$886,293)					
Commitments against surpluses						
- Council Office						
- Fort Resolution DEA plan				(\$9,064)	(\$83,827)	
- Hay River DEA plan			(\$144,086)			
- Fort Smith plan						
		(\$117,506)				
Uncommitted Fund Balance	<u><b>\$540,399</b></u>	<u>\$49,551</u>	<u>\$55,286</u>	<u>\$5,609</u>	<u>\$8,229</u>	<u>\$7,857</u>
2016/17 contributions from SSDEC		<u>\$495,506</u>	<u>\$552,864</u>	<u>\$56,091</u>	<u>\$82,286</u>	<u>\$74,830</u>
Fund Balance percentage *		<u>10.00%</u>	<u>10.00%</u>	<u>10.00%</u>	<u>10.00%</u>	<u>10.50%</u>

\* Calculated as per SSDEC policy DFAA - Financial Surplus

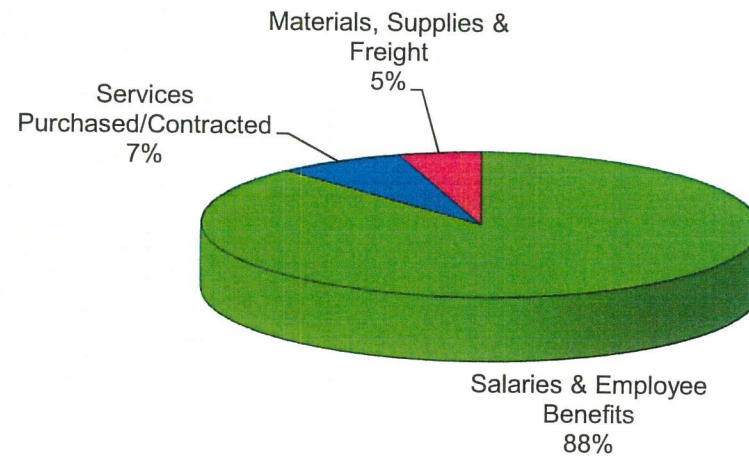
School Programs	\$17,959,713
Inclusive Schooling	\$4,771,459
Distance Learning/Technology	\$306,471
Operations & Maintenance	\$232,884
Administration	\$1,603,286
Aboriginal Languages	\$2,178,602
Total	\$27,052,416

**South Slave Divisional Education Council  
Expenditures by Function  
For the Year Ended June 30, 2017**



Salaries & Employee Benefits	\$23,744,651
Services Purchased/Contracted	\$2,016,887
Materials, Supplies & Freight	\$1,290,877
Total	\$27,052,416

### South Slave Divisional Education Council Details of Expenditures For the Year Ended June 30, 2017



■ Salaries & Employee Benefits
 ■ Services Purchased/Contracted
 ■ Materials, Supplies & Freight